

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

LEE CENTRAL APPRAISAL DISTRICT
898 E RICHMOND ST SUITE 100
GIDDINGS TX 78942-4252

832-243-9600

info@leecad.net

BHCH MINERAL LTD
% KIRKWOOD & DARBY INC
2601 SCOTT AVENUE SUITE 400
FORT WORTH TX 76103



APPRAISAL YEAR 2024	
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING	
PROTESTS ON	6/17/2024 AT: 9:00 AM
LEE CENTRAL APPRAISAL DISTRICT	
898 E. RICHMOND ST., SUITE 100	
GIDDINGS, TEXAS 78942-4252	
FOR QUESTIONS CONCERNING VALUE	
CALL PRITCHARD & ABBOTT, INC.	
AT 832-243-9600	
Protest Deadline:	5-24-2024
ARB Hearing:	6-17-2024
Owner:	203576 336
VISIT WWW.PANDAI.COM AND SELECT MINERAL OR	
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE	
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.	

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	120	1,010	Lease: 11783	Type: REAL	Owner #: 203576
ROAD & BRIDGE	C	120	1,010	Legal: WEIMAN		
GIDDINGS ISD	C	120	1,010	MAGNOLIA OIL & GAS		
				AB 18 SPARKS M		
				RRC #11783		Agent: 300
				.002703 Royalty Interest		
				Category: G1		
				Railroad #: 11783		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		120	866	144		
ROAD & BRIDGE		120	866	144		
GIDDINGS ISD		120	866	144		

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		20 20 20	Lease: 18340 Type: REAL Legal: GARRETT TERESA UNIT MAGNOLIA OIL & GAS AB 2 BEST H RRC 286865 18340 .001756 Royalty Interest Category: G1 Railroad #: 18340	Owner #: 203576 Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	20 20 20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	470 470 470	930 930 930	Lease: 22346 Type: REAL Legal: HIGGINS UNIT MAGNOLIA OIL & GAS AB 342 WELCH R G RRC #22346 .001190 Royalty Interest Category: G1 Railroad #: 22346	Owner #: 203576 Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	470 470 470	366 366 366	564 564 564		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY C ROAD & BRIDGE C GIDDINGS ISD C Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	1,950 1,950 1,950	3,830 3,830 3,830	Lease: 22346 Type: REAL Legal: HIGGINS UNIT MAGNOLIA OIL & GAS AB 342 WELCH R G RRC #22346 .004887 Override Royalty Category: G1 Railroad #: 22346	Owner #: 203576 Agent: 300	
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,950 1,950 1,950	1,490 1,490 1,490	2,340 2,340 2,340		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		130 130 130	Lease: 22399 Type: REAL Owner #: 203576 Legal: WESSELS MAGNOLIA OIL & GAS AB 342 WELCH R G RRC #22399 .000898 Override Royalty Category: G1 Railroad #: 22399 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	130 130 130

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	250 250 250	260 260 260	Lease: 103617 Type: REAL Owner #: 203576 Legal: STRANGER T UNIT 4 MAGNOLIA OIL & GAS AB 207 MANCHA J F RRC #103617 .000304 Royalty Interest Category: G1 Railroad #: 103617 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	250 250 250	0 0 0	260 260 260

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist		30 30 30	Lease: 113312 Type: REAL Owner #: 203576 Legal: WOLZ-BEST #2RE MAGNOLIA OIL & GAS AB 2 BEST H RRC #113312 .000257 Royalty Interest Category: G1 Railroad #: 113312 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	0 0 0	0 0 0	30 30 30

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD Deductions: (G)=LESS THAN \$500 MIN INT (C)=CIRCUIT BREAKER LIMITATION APPLIED No 2019 Hist	C 330 C 330 G C 130 C 200	460 460 180 280	Lease: 145246 Type: REAL Owner #: 203576 Legal: SHEPARD UNIT #1 MAGNOLIA OIL & GAS AB 98 ESTES A RRC #145246 .005816 Royalty Interest Category: G1 Railroad #: 145246 Agent: 300
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE DIME BOX ISD GIDDINGS ISD	330 330 0 200	64 64 180 40	396 396 0 240

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		1,020	240	Lease: 720254	Type: REAL	Owner #: 203576
ROAD & BRIDGE		1,020	240	Legal: GONZO 1H-3H		
GIDDINGS ISD		1,020	240	PALEO OIL COMPANY		
CUMMINGS CREEK	G	1,020	240	AB 24 ANDREWS J W/AB 306 TAYLO		
				RRC 27776		
					Agent: 300	
				.000866 Override Royalty		
				Category: G1		
				Railroad #: 27776		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	1,020	0	240			
ROAD & BRIDGE	1,020	0	240			
GIDDINGS ISD	1,020	0	240			
CUMMINGS CREEK	0	240	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		200	170	Lease: 720259	Type: REAL	Owner #: 203576
ROAD & BRIDGE		200	170	Legal: STATLER		
GIDDINGS ISD		200	170	PALEO OIL COMPANY		
CUMMINGS CREEK	G	140	120	AB 165 DEWITT G LEE@23%		
				RRC 22161	FAY@77%	
					Agent: 300	
				.000348 Override Royalty		
				Category: G1		
				Railroad #: 22161		
Deductions: (G)=LESS THAN \$500 MIN INT						
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	200	0	170			
ROAD & BRIDGE	200	0	170			
GIDDINGS ISD	200	0	170			
CUMMINGS CREEK	0	120	0			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	5,000	6,230	Lease: 720268	Type: REAL	Owner #: 203576
ROAD & BRIDGE	C	5,000	6,230	Legal: CASTLEWOOD 'A' 1H		
GIDDINGS ISD	C	5,000	6,230	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27973	87%LEE/13%WAS	
					Agent: 300	
				.000398 Royalty Interest		
				Category: G1		
				Railroad #: 27973		
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)			
LEE COUNTY	5,000	230	6,000			
ROAD & BRIDGE	5,000	230	6,000			
GIDDINGS ISD	5,000	230	6,000			

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	20,570	25,610	Lease: 720268	Type: REAL	Owner #: 203576
ROAD & BRIDGE	C	20,570	25,610	Legal: CASTLEWOOD 'A' 1H		
GIDDINGS ISD	C	20,570	25,610	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27973	87%LEE/13%WAS	
				.001637 Override Royalty		Agent: 300
				Category: G1		
				Railroad #:	27973	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		20,570	926	24,684		
ROAD & BRIDGE		20,570	926	24,684		
GIDDINGS ISD		20,570	926	24,684		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		4,890	4,420	Lease: 720269	Type: REAL	Owner #: 203576
ROAD & BRIDGE		4,890	4,420	Legal: CASTLEWOOD 'B' 2H		
GIDDINGS ISD		4,890	4,420	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27974	87%LEE/13%WAS	
				.000398 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #:	27974	
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,890	0	4,420		
ROAD & BRIDGE		4,890	0	4,420		
GIDDINGS ISD		4,890	0	4,420		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY		20,110	18,170	Lease: 720269	Type: REAL	Owner #: 203576
ROAD & BRIDGE		20,110	18,170	Legal: CASTLEWOOD 'B' 2H		
GIDDINGS ISD		20,110	18,170	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27974	87%LEE/13%WAS	
				.001637 Override Royalty		Agent: 300
				Category: G1		
				Railroad #:	27974	
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		20,110	0	18,170		
ROAD & BRIDGE		20,110	0	18,170		
GIDDINGS ISD		20,110	0	18,170		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION		
LEE COUNTY	C	4,960	7,630	Lease: 720270	Type: REAL	Owner #: 203576
ROAD & BRIDGE	C	4,960	7,630	Legal: CASTLEWOOD 'C' 3H		
GIDDINGS ISD	C	4,960	7,630	MAGNOLIA OIL & GAS		
				AB 342 WELCH R G		
				RRC 27975		
				.000398 Royalty Interest		Agent: 300
				Category: G1		
				Railroad #:	27975	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED						
No 2019 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
LEE COUNTY		4,960	1,678	5,952		
ROAD & BRIDGE		4,960	1,678	5,952		
GIDDINGS ISD		4,960	1,678	5,952		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY	C	20,400	31,370	Lease: 720270	Type: REAL Owner #: 203576
ROAD & BRIDGE	C	20,400	31,370	Legal: CASTLEWOOD 'C' 3H	
GIDDINGS ISD	C	20,400	31,370	MAGNOLIA OIL & GAS	
				AB 342 WELCH R G	
				RRC 27975	
				.001637 Override Royalty	Agent: 300
				Category: G1	
				Railroad #: 27975	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		20,400	6,890	24,480	
ROAD & BRIDGE		20,400	6,890	24,480	
GIDDINGS ISD		20,400	6,890	24,480	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		190	170	Lease: 720281	Type: REAL Owner #: 203576
ROAD & BRIDGE		190	170	Legal: LONIE MAE A W#2H	
GIDDINGS ISD		190	170	LEEXUS OIL LLC	
				AB 352 WILKERSON W	88%LEE
				RRC 28022	12%WAS
				.000015 Override Royalty	Agent: 300
				Category: G1	
				Railroad #: 28022	
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		190	0	170	
ROAD & BRIDGE		190	0	170	
GIDDINGS ISD		190	0	170	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		5,960	5,600	Lease: 720284	Type: REAL Owner #: 203576
ROAD & BRIDGE		5,960	5,600	Legal: ZION LODGE W#H012N	
GIDDINGS ISD		5,960	5,600	MAGNOLIA OIL & GAS	
				AB 192 BRANDER W	LEE@38%
				RRC 28092	WASH@62%
				.001276 Royalty Interest	Agent: 300
				Category: G1	
				Railroad #: 28092	
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		5,960	0	5,600	
ROAD & BRIDGE		5,960	0	5,600	
GIDDINGS ISD		5,960	0	5,600	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION	
LEE COUNTY		750	580	Lease: 720284	Type: REAL Owner #: 203576
ROAD & BRIDGE		750	580	Legal: ZION LODGE W#H012N	
GIDDINGS ISD		750	580	MAGNOLIA OIL & GAS	
				AB 192 BRANDER W	LEE@38%
				RRC 28092	WASH@62%
				.000133 Override Royalty	Agent: 300
				Category: G1	
				Railroad #: 28092	
No 2019 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
LEE COUNTY		750	0	580	
ROAD & BRIDGE		750	0	580	
GIDDINGS ISD		750	0	580	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	10,200 10,200 10,200	8,240 8,240 8,240	Lease: 720285 Type: REAL Owner #: 203576 Legal: ZION RIVER W#H03ZN MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% Agent: 300 .001275 Royalty Interest Category: G1 Railroad #: 28093
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	10,200 10,200 10,200	0 0 0	8,240 8,240 8,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2024	PROPERTY DESCRIPTION
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD No 2019 Hist	1,280 1,280 1,280	860 860 860	Lease: 720285 Type: REAL Owner #: 203576 Legal: ZION RIVER W#H03ZN MAGNOLIA OIL & GAS AB 192 BRANDER W LEE@46% RRC 28093 WASH@54% Agent: 300 .000133 Override Royalty Category: G1 Railroad #: 28093
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
LEE COUNTY ROAD & BRIDGE GIDDINGS ISD	1,280 1,280 1,280	0 0 0	860 860 860

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
LEE COUNTY	98,650	12,510	103,450		
ROAD & BRIDGE	98,650	12,510	103,450		
GIDDINGS ISD	98,520	12,486	103,294		
DIME BOX ISD	0	180	0		
CUMMINGS CREEK	0	360	0		

